

TxPOWERDOCS

Documents for Life

Durable Power of Attorney Worksheet

A Durable Power of Attorney is a very powerful document. The individual you name as your Agent will have the power to manage all of your financial affairs. For instance, your Agent will have the power to do such things as buy and sell real estate, open and close bank accounts, and sign tax returns. These are just a few of the powers commonly granted to an Agent under a Durable Power of Attorney. Accordingly, your Agent needs to be an individual you trust completely.

Personal Information

In the space below, enter your full legal name as you would like for it to appear on your Durable power of Attorney. Also enter your address and initials.

Your Full Legal Name (DPOA) *

First Name

Middle Name (optional)

Last Name

Suffix (optional)

Your Address (DPOA) *

City

State

ZIP Code

Your Initials (DPOA) *

Effective Date: (DPOA) *

Unless you direct otherwise, this power of attorney is effective immediately and will continue until it terminates. You must select alternative (A) or (B) below. Check only one.

<input type="checkbox"/>	(A) This power of attorney will become effective on the date it is executed and will not be affected by your subsequent disability or incapacity.
<input type="checkbox"/>	(B) This power of attorney will become effective upon your disability or incapacity.

Agent Information

In the space below, enter the name and address of the individual you would like to serve as the Primary Agent under your Durable Power of Attorney. It is common for spouses to name each other as Primary Agent.

Primary Agent’s Full Legal Name (DPOA) *

First Name
Middle Name (optional)
Last Name
Suffix (optional)

Primary Agent’s Address (DPOA) *

City
State
ZIP Code

Agent Compensation

Your Agent is entitled to be reimbursed for all reasonable expenses your Agent incurs while serving as your Agent. Check one of the boxes in this section to indicate whether you would or would not want your Agent to receive reasonable compensation in addition to receiving reimbursement for reasonable expenses. Check only one.

<input type="checkbox"/>	shall receive compensation that is reasonable under the circumstances.
<input type="checkbox"/>	shall not receive compensation that is reasonable under the circumstances.

Agent Gift Authority

You can give or not give your Agent the power to make gifts of your property to other individuals. Check the appropriate box in this section. Check only one.

<input type="checkbox"/>	I grant my agent the power to make gifts of my property, except that the amount of a gift to an individual may not exceed the amount of annual exclusions allowed from the federal gift tax for the calendar year of the gift.
<input type="checkbox"/>	I do NOT grant my agent the power to make gifts of my property.

Successor Agents

If any agent named by you dies, becomes incapacitated, resigns, or refuses to act, or is removed by court order, or if your marriage to an agent named by you is dissolved by a court decree of divorce or annulment or is declared void by a court (unless you provided in this document that the dissolution or declaration does not terminate the agent's authority to act under this power of attorney), you can name the following (each to act alone and successively, in the order named) as successor(s) to that agent.

You are not required to name any Successor Agents.

Below are places for you to name up to three (3) Successor Agents by adding their names and addresses.

How Many Successor Agents? (DPOA). Enter 0 thru 3.

Successor #1 Name (DPOA) *

First Name

Middle Name (optional)

Last Name

Suffix (optional)

Successor #1 Address (DPOA) *

City

State

ZIP Code

Successor #2 Name (DPOA) *

First Name

Middle Name (optional)

Last Name

Suffix (optional)

Successor #2 Address (DPOA) *

City

State

ZIP Code

Successor #3 Name (DPOA) *

First Name

Middle Name (optional)

Last Name

Suffix (optional)

Successor #3 Address (DPOA) *

City

State

ZIP Code

Granting Of Powers

Check the box or boxes next to each power you want to grant to your Agent. It is common to check the box next to "Check All" which grants your Agent all of the powers.

- Real property transactions
- Tangible personal property transactions
- Stock and bond transactions
- Commodity and option transactions
- Banking operating transactions
- Business operating transactions
- Insurance and annuity transactions
- Estate, trust, and other beneficiary transactions
- Claims and litigation
- Personal and family maintenance
- Benefits from social security, Medicare, Medicaid, or other governmental programs or civil or military service
- Retirement plan transactions
- Tax Matters
- Digital assets and the content of an electronic communication
- Check All